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**LEADING HOTELS NAMES THE ISLAND HOTEL NEWPORT BEACH ONE OF
TWO NORTH AMERICAN “COMMITMENT TO QUALITY” AWARD WINNERS**

Honorees Announced at Recent Annual Convention in Monaco

NEWPORT BEACH, CA (November 29, 2007) –The Leading Hotels of the World – the world’s largest international luxury hotel brand – recently announced a series of prestigious accolades at the company’s 2007 International Convention in Monte Carlo, Monaco, naming The Island Hotel Newport Beach as one of two North American winners in its annual “Commitment to Quality Awards.”

The Island Hotel was among ten award-winning Leading Hotels and Leading Small Hotels selected in five international regions: the United States of America/Canada; Africa/Middle East; Asia/Pacific; Europe and Mexico, the Caribbean and South America. The other North American winner was the Williamsburg Inn in Williamsburg, Virginia.

To determine the winners, Leading Hotels staff recently conducted a series of rigorous inspections anonymously, examining accommodations, service, cuisine and special features. These special “quality” awards were bestowed on hotels that exceeded the company’s stringent criteria, and received the very highest scores.

According to Raymond Jacobi, managing director of The Island Hotel, this award is a “true honor, especially considering that Leading Hotels’ properties set such an exacting standard for excellence in the luxury hotel arena. This award is a true testament to the skills, attention to detail and hard work of our talented and dedicated staff.”

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About The Island Hotel Newport Beach

Just minutes from Newport Harbor overlooking the nearby islands of Balboa, Lido and Catalina, The Island Hotel Newport Beach features amenities such as the new Palm Terrace Restaurant & Lounge; a 4,000-square-foot spa; a 3,000-square-foot resort-style pool; a fitness center; two outdoor, lighted tennis courts; and over 30,000 square feet of meeting space. The hotel is owned and operated by The Irvine Company, a 110-year-old, privately held real estate investment company based in Newport Beach, CA.

For reservations and more information, please contact The Island Hotel Newport Beach, toll-free, at 1-888-321-4752; or visit the website at www.theislandhotel.com.

About The Leading Hotels of the World, Ltd.

The Leading Hotels of the World is the prestigious luxury hospitality organization representing nearly 450 of the world's finest hotels, resorts and spas. As the largest international luxury hotel brand, the firm maintains offices in 24 major markets across around the globe.

Since 1928, the company's reputation for excellence has been derived from the exacting levels of quality it demands from its members, each of whom must pass a rigorous, anonymous inspection covering 1,500 separate criteria.

For more information, visit www.lhw.com.

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